

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, August 6-10, 2007

Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	936,265	34,350	77,070	82,182	118,997	202,085	421,581
Number of loans	17,735	6,469	4,970	2,454	1,812	1,399	632
Weighted average maturity (months) <sup>1</sup>	16.38	10.13	11.55	11.88	10.77	13.82	21.65
Weighted average repricing interval (months) <sup>2</sup>	2.96	3.02	4.15	3.81	4.34	5.88	.70
Weighted average risk rating <sup>3</sup>	3.20	3.00	3.06	2.99	3.10	3.17	3.31
Weighted average interest rate <sup>4</sup>	8.35	9.10	9.15	8.86	8.61	8.43	7.94
Standard error <sup>5</sup>	.13	.11	.12	.12	.11	.15	.23
<i>Interquartile range<sup>6</sup></i>							
75th percentile	9.04	9.80	9.69	9.58	9.33	9.10	8.31
25th percentile	7.57	8.43	8.44	8.17	7.76	7.76	7.36
<i>Purpose of loan</i>							
Feeder livestock	8.81	8.78	9.34	8.87	8.13	9.02	8.94
Other livestock	8.50	9.46	8.98	8.63	8.32	8.21	8.57
Other current operating expenses <sup>7</sup>	8.73	9.14	9.22	8.99	8.91	8.64	8.06
Farm machinery and equipment	8.38	9.30	9.21	9.13	8.83	8.59	8.11
Farm real estate	7.92	8.55	8.43	8.63	6.88	6.38	8.48
Other <sup>8</sup>	7.76	8.65	8.75	8.32	8.17	8.18	7.52
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	80.54	78.64	75.56	76.00	69.78	67.84	91.61
Under commitment	82.73	83.84	76.71	73.92	67.05	74.59	93.80
Callable	22.79	24.36	26.25	26.96	26.71	29.15	17.06
<i>Purpose of loan</i>							
Feeder livestock	6.62	6.01	4.62	5.19	10.81	7.81	5.57
Other livestock	8.44	4.40	5.10	6.33	9.57	8.19	9.60
Other current operating expenses <sup>7</sup>	39.22	77.75	69.26	59.38	55.12	47.38	18.27
Farm machinery and equipment	11.71	4.15	8.26	9.89	8.02	6.65	16.79
Farm real estate	3.77	.39	2.53	4.29	2.42	3.67	4.60
Other <sup>8</sup>	30.23	7.29	10.22	14.91	14.07	26.32	45.18
<i>Type of collateral</i>							
Farm real estate	9.26	4.58	6.35	6.29	7.92	10.89	10.34
Other	82.66	90.30	89.25	87.04	88.86	79.74	79.63

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.